

Report to the Council

Committee: Cabinet

Date: 13 December 2005

Portfolio Holder: Councillor J Knapman

Item: 5(b)

1. CAPITAL STRATEGY 2005-09

Recommending:

That, subject to the views of the Finance and Performance Management Cabinet Committee, the Capital Strategy 2005-09 attached to this report be approved.

- 1.1 It is no longer necessary for the Council to submit the capital strategy to the Government Office for assessment but there is an expectation that the strategy will continue to be produced and updated. Whilst there is no requirement to update the strategy annually, it is considered important to do so in order to ensure that it is kept up to date. A good capital strategy enables the Council to make sound strategic decisions in relation to its use of capital resources and forms an important part of the Council's performance management framework.
- 1.2 No major changes are proposed to the format or text of the capital strategy. However, account has been taken of the latest capital programme approved by the Cabinet and the Council's key capital priorities have been reassessed and the ranking changed where appropriate with re-prioritisations reflecting the revised levels of funding.
- ... 1.3 The attached strategy takes account of the decision taken by the Cabinet at its meeting on 14 November 2005 to bring forward the 2007/08 allocation of £200,000 to 2006/07 to enable the work on parking reviews to be expedited.
- 1.4 The draft strategy has also been considered by the Finance and Performance Management Cabinet Committee and they are recommending that the fifth bullet point in paragraph 10.1 regarding the Council's street cleansing, recycling and refuse contract be deleted.
- 1.5 The Council is recommended to adopt the strategy subject to the deletion proposed by the Finance and Performance Management Cabinet Committee.